



# Pacific Islands Development Bank

## RESIDENTIAL HOME LOAN APPLICATION FORM

### PART I: TYPE OF MORTGAGE AND TERMS OF LOAN

Mortgage Applied for:

<input type="checkbox"/> PIDB RHL	<input type="checkbox"/> VA
<input type="checkbox"/> USDA Housing	<input type="checkbox"/> OTHERS

Amount \$: \_\_\_\_\_ Interest Rate: \_\_\_\_\_ % No. of Months: \_\_\_\_\_ Other (explain): \_\_\_\_\_

### PART II: PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address: (street, city, state, & ZIP) \_\_\_\_\_ No. of Units \_\_\_\_\_

Property (attach description if necessary) \_\_\_\_\_ Year Built \_\_\_\_\_

Purpose of Loan  Purchase  Construction  Other (explain): \_\_\_\_\_  
 Refinance

Property will be:  Primary Residence  Secondary Residence  Investment

Year Acquired [ ] Original Cost \$ [ ] Amount Existing Lien: [ ] Purpose of Refinance: \_\_\_\_\_  
 Describe Improvement: [ ] made [ ] to be made Cost: \$ \_\_\_\_\_

Title will be held in what name(s): \_\_\_\_\_ Manner in which Title will be held: \_\_\_\_\_  
 Source of Down payment \_\_\_\_\_

### Borrower/Co-borrower PART III: BORROWER INFORMATION

Name of Applicant \_\_\_\_\_

Present Address \_\_\_\_\_  Own  Rent \_\_\_\_\_ Citizenship \_\_\_\_\_  
 Mailing Address \_\_\_\_\_ No. of Yrs. [ ] \_\_\_\_\_  
 Telephone (office) \_\_\_\_\_ Home \_\_\_\_\_ Occupation \_\_\_\_\_  
 Social Security Number \_\_\_\_\_ Date of Birth \_\_\_\_\_  
 Email: \_\_\_\_\_

Former Address \_\_\_\_\_ If less than 2 yrs.  
 \_\_\_\_\_  Own  Rent \_\_\_\_\_  
 No. of Yrs. [ ] \_\_\_\_\_

Name of Co-Applicant (if any) \_\_\_\_\_

Address \_\_\_\_\_ Relationship \_\_\_\_\_  
 Telephone (office) \_\_\_\_\_ Home \_\_\_\_\_ Occupation \_\_\_\_\_  
 Social Security Number \_\_\_\_\_ Date of Birth \_\_\_\_\_

### Borrower/Co-borrower PART IV: EMPLOYMENT INFORMATION

Name & Address of Employer _____	<input type="checkbox"/> Self	No. of Yrs. on the job [ ] _____	Previous Employer/Address _____	No. of Yrs. on the job [ ] _____
Position/Title _____	Phone: ( ) _____		Position/Title _____	Phone: ( ) _____
	Fax: ( ) _____			Fax: ( ) _____
Previous Employer/Address _____		No. of Yrs. on the job [ ] _____	Previous Employer/Address _____	No. of Yrs. on the job [ ] _____
Position/Title _____	Phone: ( ) _____		Position/Title _____	Phone: ( ) _____
	Fax: ( ) _____			Fax: ( ) _____
Previous Employer/Address _____		No. of Yrs. on the job [ ] _____	Previous Employer/Address _____	No. of Yrs. on the job [ ] _____
Position/Title _____	Phone: ( ) _____		Position/Title _____	Phone: ( ) _____
	Fax: ( ) _____			Fax: ( ) _____

### PART V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income						
Overtime						
Bonuses						
Commissions						
Dividends/Interest						
Net Rent Income						
Others*						

\* Self-employed borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income

**PART VI. ASSETS AND LIABILITIES**

BORROWER ASSETS		Cash or Market Value	COMBINED ASSETS		Cash or Market Value	LIABILITIES		Monthly Paymnts & No.Mo left	Unpaid Balance
Cash Dep. Towards purchase held by:			Cash Dep. Towards purchase held by:			Name & Address of Company		\$ Payments/Mo.	\$
List checking & savings accounts below:			List checking & savings accounts below:			Account No.		\$ Payments/Mo.	\$
Name/Address of Bank, S&L, or Credit Union			Name/Address of Bank, S&L, or Credit Union			Name & Address of Company			
						Account No.		\$ Payments/Mo.	\$
						Name & Address of Company			
Acct. No.	\$		Acct. No.	\$				\$ Payments/Mo.	\$
Name/Address of Bank, S&L, or Credit Union			Name/Address of Bank, S&L, or Credit Union			Account No.			
						Name & Address of Company		\$ Payments/Mo.	\$
						Account No.			
Acct. No.	\$		Acct. No.	\$				\$ Payments/Mo.	\$
Name/Address of Bank, S&L, or Credit Union			Name/Address of Bank, S&L, or Credit Union			Account No.			
						Name & Address of Company		\$ Payments/Mo.	\$
						Account No.			
Acct. No.	\$		Acct. No.	\$				\$ Payments/Mo.	\$
Name/Address of Bank, S&L, or Credit Union			Name/Address of Bank, S&L, or Credit Union			Account No.			
						Name & Address of Company		\$ Payments/Mo.	\$
						Account No.			
Acct. No.	\$		Acct. No.	\$				\$ Payments/Mo.	\$
Name/Address of Bank, S&L, or Credit Union			Name/Address of Bank, S&L, or Credit Union			Account No.			
						Name & Address of Company		\$ Payments/Mo.	\$
						Account No.			
Acct. No.	\$		Acct. No.	\$				\$ Payments/Mo.	\$
Name/Address of Bank, S&L, or Credit Union			Name/Address of Bank, S&L, or Credit Union			Account No.			
						Name & Address of Company		\$ Payments/Mo.	\$
						Account No.			
Stocks & Bonds	\$		Stocks & Bonds	\$		Name & Address of Company		\$ Payments/Mo.	\$
Company Name/No. Desc.			Company Name/No. Desc.						
Life Insur. Net Cash Value	\$		Life Insur. Net Cash Value	\$				\$ Payments/Mo.	\$
Face Amnt: \$			Face Amnt: \$			Account No.			
<b>SUB-TTL LIQUID ASSETS</b>	\$		<b>SUB-TTL LIQUID ASSETS</b>	\$		Alimony/Child Support/Separate Maintenance		\$	\$
Real Estate Owned (Market Value)	\$		Real Estate Owned (Market Value)	\$		Payments Owed to:			
Net-Worth of Business(es) owned - attach fin. stmt.	\$		Net-Worth of Business(es) owned - attach fin. stmt.	\$		Job-related Expense (child-care, union dues, etc.)		\$	\$
Automobiles Owned: Make Year			Automobiles Owned: Make Year			TOTAL MONTHLY PAYMENTS			
Other Assets:	\$		Other Assets:	\$		Net Worth:	\$	TTL LIABILITIES	\$
<b>TOTAL ASSETS</b>	\$		<b>TOTAL COMB. ASSETS</b>	\$		TTL Assets minus Total Liabilities			

**PART VII. DECLARATION**

If you answer "Yes" to any of the questions below 1-13, please use continuation sheet for explanation.

Questions:

- |                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Borrower                     |                             | Co-borrower                  |                             |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|-----------------------------|------------------------------|-----------------------------|
| 1. Are there any outstanding judgements against you?                                                                                                                                                                                                                                                                                                                                                                                                  | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 2. Have you declared bankruptcy within the past 7 years?                                                                                                                                                                                                                                                                                                                                                                                              | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 3. Have you had any property foreclosed upon, given title or deed in lieu thereof in the past 7 years?                                                                                                                                                                                                                                                                                                                                                | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 4. Are you a party to a lawsuit?                                                                                                                                                                                                                                                                                                                                                                                                                      | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 5. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?<br>(This would include such loans as home mortgages, home improvement loans, educational loans, any mortgage, financial obligations, bond, or loan guarantee. If "Yes," details must be provided, including dates, names and addresses of lenders, FHS, VA case number, and reasons for actions). | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 6. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?                                                                                                                                                                                                                                                                                                         | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 7. Are you obligated to pay child alimony, child support, or separate maintenance?                                                                                                                                                                                                                                                                                                                                                                    | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 8. Is any part of the down payment borrowed?                                                                                                                                                                                                                                                                                                                                                                                                          | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 9. Are you a co-maker or endorser on a note?                                                                                                                                                                                                                                                                                                                                                                                                          | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 10. Do you intend to occupy the property as your primary residence? If "Yes," answer the following question.                                                                                                                                                                                                                                                                                                                                          | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| 11. Have you had an ownership interest in a property in the last three years?                                                                                                                                                                                                                                                                                                                                                                         | <input type="checkbox"/> Yes | <input type="checkbox"/> No | <input type="checkbox"/> Yes | <input type="checkbox"/> No |
| a. Principal Residence [ ]      b. Secondary Home [ ]      c. Investment Property [ ]                                                                                                                                                                                                                                                                                                                                                                 |                              |                             |                              |                             |

**PART VIII. ACKNOWLEDGEMENT AND AGREEMENT**

I/We have read and understood the disclosure, and understand that the disclosure is a required part of the mortgage application as evidenced by my/our signature(s) below. The undersigned hereby acknowledge that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

**CERTIFICATION**

The information contained in this application is provided for the purpose of obtaining or maintaining credit with Pacific Islands Development Bank (PIDB). The undersigned understands that PIDB is relying on the information provided herein in deciding to grant or continue credit. The undersigned represents and warrants that the information provided is true and complete and that PIDB may consider this information as continuing to be true and correct until a written notice of change is given to the bank by the undersigned. Pacific Islands Development Bank is authorized to make all inquiries it deems necessary to verify the accuracy of the information provided in this application, and to determine your creditworthiness.

Signature \_\_\_\_\_  
Applicant

Date \_\_\_\_\_

Signature \_\_\_\_\_  
Co-Applicant

Date \_\_\_\_\_