



Pacific Islands Development Bank

INCOME STATEMENT - YEAR 1 TO 5					
	Year 1	Year 2	Year 3	Year 4	Year 5
Sales					
Sales					
Other					
Total Sales					
Less: Cost of Goods Sold					
Materials					
Labor					
Overhead					
Other					
Total Cost of Goods Sold					
Gross Profit					
Operating Expenses					
Salaries & Wages					
Employee Benefits					
Payroll Taxes					
Rent					
Utilities					
Repair & Maintenance					
Insurance					
Travel					
Telephone					
Postage					
Office Supplies					
Advertising					
Marketing/promotion					
Professional Fees					
Training & Development					
Bank Charges					
Depreciation					
Miscellaneous					
Other Long Term Liabilities					
Other					
Total Operating Expenses					
Operating Income					
Interest Income (expense)					
Other Income (expenses)					
Total Nonoperating Income(expense)					
Income (Loss) Before Taxes					
Income Taxes					
Net Income (Loss)					