Pacific Islands Development Bank (PIDB) is a regional development finance institution with Headquarters in Guam. Information about PIDB is available on the Bank's website, www.pacificidb.com. The Bank is seeking qualified applicants for the following position:

**PRESIDENT & CHIEF EXECUTIVE OFFICER (CEO)**

**DUTIES AND RESPONSIBILITIES:**

1. Prepare action plans toward the accomplishment of the goals and objectives stated in the Bank's Strategic Plan and executing such plans with approval and under supervision of the Board of Directors.

2. Implement and enforce all policies, procedures, and regulations of the Bank approved by the Board of Directors and Board of Governors.

3. Manage the day-to-day operation of the Bank to ensure that the key functions are satisfactorily performed, which functions may include but not limited to:

a. Extending financing and finance-related facilities to prospective borrowers.

b. Administration of loan funds according to the criteria established for such funds.

c. Install and maintain proper accounting policies and procedures for all funds transacted through and by the Bank.

d. Engage in capital development activities to strengthen the Bank's capital structure while creating a favorable investment climate for the member nations and States.

e. Participate in the establishment and acquisition of other viable credit instruments that will generate financial facilities for investors in and of the member islands and nations.

f. Negotiate and implement credit borrowing from external sources with a view toward providing stronger development loan packages to borrowers in the private and public sectors.

g. Ensure timely production of required external and internal reports.

4. Recruiting, appointing, and hiring qualified persons to the Bank's staff and other professional staff as may be necessary from time to time; and provide staff training and timely performance review.

5. Organize and chair Board of Directors meeting and facilitate meetings of the Board of Governors.

6. Perform other functions as are customary and usual for the Chief Executive Officer of a financial institution.

7. Provide an operational and financial report on the state of the Bank’s affairs to the Board of Directors at their regular scheduled meetings.

**JOB REQUIREMENTS AND QUALIFICATIONS:**

1. College degree in Economics, Finance, Business Administration, Accounting, or related fields.

2. Minimum of 5 years work experience in banking and the financial industry or related experience.

3. Strong lending and credit background including experience in credit analysis and underwriting.

4. Good knowledge and familiarity on PIDB member nations and States.

5. Able to undertake high level dialogue with regional leaders on strategic and policy issues.

6. Strong management, analytical, presentation, and negotiation skills.

7. Proven interpersonal skills to lead and manage a team of highly professional staff.

8. Excellent verbal and written communication skills.

9. Able to travel to bank's member countries and markets.

10. Eligible to work in Guam.

**SALARY AND BENEFITS:** Attractive and competitive salary and benefit package, negotiable based on experience and qualification.

**DUTY STATION:** Guam, U.S.A.

**HOW TO APPLY:** Submit current bio data with 3 reference letters to:

Pacific Islands Development Bank

400 Route 8, Suite 405

Mongmong, Guam, 96910

You may email the above to Manager of Administration at [rosa@pacificidb.com](mailto:rosa@pacificidb.com)

**CLOSING DATE: October 30, 2021**