



Pacific Islands Development Bank  
**COMMERCIAL LOAN APPLICATION**  
**Income Statement Form**

Name of Business	TIN/EIN				
Income Statement: 5 Year Forecast	Year 1	Year 2	Year 3	Year 4	Year 5
<i>Date of Financials</i>					
Sales					
Other Revenue					
<b>Total Revenue</b>					
<i>Less: Cost of Goods Sold</i>					
Materials					
Labor					
Other					
<b>Total Cost of Goods Sold</b>					
<b>GROSS INCOME</b>					
<i>Operating Expenses</i>					
Salaries/Wages					
Employee Benefits					
Payroll Taxes					
Rent					
Utilities					
Telephone					
Repair & Maintenance					
Insurance					
Travel					
Office Supplies					
Postage					
Advertising					
Marketing/Promotion					
Professional Fees					
Training & Development					
Bank Charges					
Loan Payments					
Depreciation					
Miscellaneous					
<b>Total Operating Expenses</b>					
<b>Net Operating Income</b>					
Other Income (Expense)					
<b>Income (Loss) Before Taxes</b>					
Income/Revenue Tax					
<b>NET INCOME (LOSS)</b>					