PIDB Pre-Qualification Form

Small Business Loan (Sole Proprietorship)

Loan Amount Requested

Purpose:	☐ Purchase (Inventory, Supplies, Equipment, Vehicles) ☐ Working Capital ☐ Purchase Business ☐ Refinance ☐ Business Debt Consolidation ☐ Describe/Specify Other Purpose:

Is this a Start-Up business? ☐ Yes ☐ No **If yes, do you have a business plan?** ☐ Yes ☐ No
Is this a business that has operated more than 3 years? ☐ Yes ☐ No **Number of Employees:**

Doing Business As/Legal Name of Business:	**Business TIN/EIN:**
Business Annual Revenues	**Business Annual Expenses**

APPLICANT			**CO-APPLICANT**		
Are you a first time business owner? ☐ Yes ☐ No			Are you a first time business owner? ☐ Yes ☐ No		
I wish to receive communications and disclosures electronically. ☐ Yes ☐ No			I wish to receive communications and disclosures electronically. ☐ Yes ☐ No		
Full Legal Name (as shown on Government issued I.D.)			Full Legal Name (as shown on Government issued I.D.)		
Social Security #	Date of Birth		Social Security #	Date of Birth	
Email Address			Email Address		
Home phone#	Cell phone#	Work phone#	Home phone#	Cell phone#	Work phone#
Mailing Address			Mailing Address		
Name of Current Employer	How many years?		Name of Current Employer	How many years?	
Current Position Title			Current Position Title		
Gross Salary Amount	☐ Bi-weekly ☐ Monthly		Gross Salary Amount	☐ Bi-weekly ☐ Monthly	
If less than 3 years in current employment: Name of Previous Employer	How many years?		If less than 3 years in current employment: Name of Previous Employer	How many years?	
Do you have a checking/savings account? ☐ Yes ☐ No Where do you bank?			Do you have a checking/savings account? ☐ Yes ☐ No Where do you bank?		

List the amounts of all your current financial obligations:			**List the amounts of all your current financial obligations:**		
	Monthly Payments	**Current Balance**		**Monthly Payments**	**Current Balance**
Rent		*NA*	Rent		*NA*
Mortgage			Mortgage		
Auto Loans			Auto Loans		
Personal Loans			Personal Loans		
Credit Cards			Credit Cards		
Business Debts			Business Debts		
In the past 2 years, have you had any debts past due more than 30 days? ☐ Yes ☐ No			In the past 2 years, have you had any debts past due more than 30 days? ☐ Yes ☐ No		

REQUIRED: This Form must be submitted together with business financial statements and Business Tax Filings for the last three years; and two (2) most recent paycheck stubs or employment income statements from all applicants, retirement income verification for all retired applicants; and for the Federated States of Micronesia, the Republic of the Marshall Islands, and the Republic of Palau, applicants must also submit local credit verification (or credit checks) from all creditors.

I/We certify to the best of my/our knowledge the above information is true. I/We also understand that completing this form does not constitute a loan application in that PIDB does not have all the information needed for an application. I/We do not express intent to proceed with an application by completing this form. I/We hereby authorize PIDB as "Lender" to verify all of the information I/we have provided, including ordering and obtaining a credit verification report(s) and other verification documents. I/We understand that a photocopy, facsimile, or electronic/digital copy will also serve as authorization. I/We understand that PIDB will use this information for the purpose of qualifying status and pre-determine eligibility for approval of financing.

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Applicant's Signature **Date** **Co-Applicant's Signature** **Date**